

April 25, 2017

Representative David Perryman
Room 540

Re: SB242-FA-Draft1700-1378-A-SD

SB242-FA-Draft1700-1378-A-SD allows the largest statewide organization representing state employees to nominate 3 candidates to fill the active employee and retired member serving on the OPERS Board of Trustees.

SB242-FA-Draft1700-1378-A-SD is non fiscal amendment as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not increase benefits or increase accrued liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA